

### 30.—Debt of Municipal and School Corporations by Province for their Fiscal Years Ended in 1954—concluded

Direct and Indirect Debt	Alberta	British Columbia	Totals	
			1953 <sup>1</sup>	1954
	\$'000	\$'000	\$'000	\$'000
<b>Direct Debt (less Sinking Funds)</b> .....	<b>226,802</b>	<b>208,641</b>	<b>2,041,146</b>	<b>2,339,663</b>
Debenture debt.....	194,013	220,052	1,845,491 <sup>1</sup>	2,112,702
Less sinking funds.....	1,294	26,051	92,482	88,955
Net Debenture Debt.....	192,719	194,001	1,753,009	2,023,747
Temporary loans and bank overdrafts.....	7,869	2,344	96,050	115,590
Accounts payable and other liabilities.....	26,214	12,296	192,087	200,326
<b>Indirect Debt (less Sinking Funds)</b> .....	<b>364</b>	<b>3</b>	<b>17,138</b>	<b>16,240</b>
Guaranteed bonds, debentures, etc.....	—	16	17,079	16,091
Guaranteed bank loans.....	364	—	874	795
Less sinking funds.....	—	13	815	646
<b>Grand Totals</b> .....	<b>227,166</b>	<b>208,644</b>	<b>2,058,284</b>	<b>2,355,903</b>

<sup>1</sup> Includes \$42,930,000 debentures of the Montreal Transportation Commission, including those of the Montreal Tramways Company, guaranteed by the City of Montreal, of which \$973,000 were held by the Commission in the Sinking Fund. <sup>2</sup> Excludes current liabilities of schools and liabilities of other local boards and commissions but includes in lieu thereof amounts due by municipalities to such schools and other local authorities; information required to make the necessary eliminations on this account is not available from published reports.

### 31.—Debt of Municipal and School Corporations by Province for their Fiscal Years Ended in 1955

NOTE.—Figures shown are compiled from published reports of provincial Departments of Municipal Affairs, auditor reports and financial statements of municipalities and information secured from other official sources.

Direct and Indirect Debt	Newfoundland	Prince Edward Island	Nova Scotia	New Brunswick
	\$'000	\$'000	\$'000	\$'000
<b>Direct Debt (less Sinking Funds)</b> .....	<b>11,508</b>	<b>5,935</b>	<b>61,314</b>	<b>65,060</b>
Debenture debt.....	10,765	5,985	62,902	63,967
Less sinking funds.....	388	1,156	8,225	6,361
Net Debenture Debt.....	10,377	4,829	54,677	57,606
Temporary loans and bank overdrafts.....	91	837	2,141	3,529
Accounts payable and other liabilities.....	1,040	269	4,496	3,925
<b>Indirect Debt (less Sinking Funds)</b> .....	—	—	856	3,757
Guaranteed bonds, debentures, etc.....	—	—	1,129	3,757
Guaranteed bank loans.....	—	—	—	—
Less sinking funds.....	—	—	273	—
<b>Grand Totals</b> .....	<b>11,508</b>	<b>5,935</b>	<b>62,170</b>	<b>68,817</b>
	Quebec	Ontario	Manitoba	Saskatchewan
	\$'000	\$'000	\$'000	\$'000
<b>Direct Debt (less Sinking Funds)</b> .....	<b>855,212</b>	<b>935,804</b>	<b>92,764</b>	<b>85,856</b>
Debenture debt.....	776,169 <sup>1</sup>	809,026	91,899	71,267
Less sinking funds.....	17,146	3,721	15,818	8,275
Net Debenture Debt.....	759,023	805,305	76,081	62,992

For footnote, see end of table.